

Date Completed: _____

Legal Name: _____ Phone: () _____ Fax: () _____

DBA (if applicable): _____ Federal ID #: _____

Address: _____ City: _____ State: _____ Zip: _____

Entity type: Corporation LLC LLP Partnership Sole Proprietorship Other _____

Accounts Payable Contact: Name: _____ email: _____
Phone: () _____ Fax: () _____

Are Purchase Orders Used for Production? **yes / no** (circle one) Who handles your third party energy compliance? _____

Are Purchase Orders Used for Warranty? **yes / no** (circle one) _____

Warranty Term: _____ yr.

*** Payment Schedule: All payments are due 15 days after receipt of invoice**

Draw Schedule Requested: Plumbing: *35 % Electric: *60 % HVAC: *60 %
Altered Requests MUST be approved

*35 % *40 % *40 %

*30 %

Invoices submitted: Email Fax: Mail Other: _____

Please list any billing requirements: _____

Terms of Business and Personal Guaranty

In consideration of the extension of credit by L&S Mechanical (L&S) the undersigned agrees:

1. The information contained in this application is true and correct.
2. To pay all invoices owed to L&S in full on the designated date following the date of work but inno event later than 15 days after receipt of invoice.
3. To pay a delinquency charge equal to the lesser of (a) the maximum amount allowed by law; or (b) 18% per annum, to be applied to all invoices not paid within 30 days after completion of work.
4. To pay all reasonable charges for collection, including attorney fees and court costs, if the account is placed with an attorney or collection agency.
5. The undersigned agrees to inform L&S immediately, by certified mail, of any changes in the information contained on this credit application including the financial condition of any entity or guarantor on this extension of credit.
6. The undersigned authorizes L&S to verify and collect information related to the entity and its principals, including but not limited to bank references, trade credit references, consumer and/or commercial credit reports.
7. The undersigned agrees that all decisions with respect to the extension or continuation of credit shall be in the sole discretion of L&S.

8. Stages on individual jobs must be paid in full before work can commence on next stage.
9. The undersigned agrees to provide written notification for all backcharges within 30 days of completion of work. L&S will not be held responsible for backcharges where written notification is given after 30 days.
10. Total unpaid balance on all homes can not exceed approved credit limit.
11. The undersigned understands that future work can not commence if invoices greater than 45 days exceed 50% of the total accounts receivable balance.
12. Payment is due 15 days following receipt of invoice.

In consideration of L&S Mechanical ("L&S") extending credit to _____ (herein after referred to as the "company") we the undersigned, absolutely, and unconditionally personally guarantee the full and punctual payment of any obligation of the company and we hereby bind ourselves to pay L&S on demand any sum, including costs of collection and reasonable attorney's fees, which may become due to you by the company whenever the company shall fail to pay the same.

It is understood that this guaranty shall be a continuing and irrevocable guaranty and indemnity for such indebtedness of the company. We do hereby waive notice of demand, protest or default and consent to any modification or renewal of the credit agreement hereby guaranteed. This guaranty shall be binding on guarantor's heirs, personal representatives, successors and assigns, and shall inure to the benefit of L&S, its successors and assigns.

The undersigned personal guarantor's, recognizing that his or her individual credit history may be a necessary factor in the evaluation of this personal guarantee, hereby consents to and authorizes the use of a consumer credit report on the undersigned, by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

Signature: _____
(application must be signed by an owner or officer)

Printed Name: _____

Title: _____ Date: _____